



Local Government Transparency Code 2015

PARKING ACCOUNT

Local authorities must publish on their website, or place a link on their website to this data if published elsewhere:

- A breakdown of income and expenditure on the authority's parking account. The breakdown of income must include details of revenue collected from on-street parking, off-street parking and penalty charge notices; and
- A breakdown of how the authority has spent a surplus on its parking account.

Lancing Parish Council publishes this information as below.

The Parish Council's Car Park License agreement grants the Licensee the exclusive right to operate, manage and administer the Council's Car Parks, including the right to receive all parking fees. The Council pays the general rates and the Licensee pays all other expenses and outgoings attributed to the operation and management of the Car Parks.

The Council is due an annual payment of £10,000 from the Licensee and in addition, the Council receives a 50% share of all income from all parking machines once the operational costs and associated disbursements and/or compensation payments due to the Licensee have been deducted.

Parking Site	Type	Income 2018-2019
Beach Green	Pay & Display	£67,572.28
Widewater	Pay & Display	

Expenditure		2018-2019
Car Park Maintenance		£350
Total Expenditure		£350
Annual Surplus	(£67,572.28 - £10,000 - £350)	£57,222.28

The annual income payment of £10,000 is used to offset against overall expenditure, and the annual surplus is transferred into General Reserves. The Council is obliged to retain a minimal level of General Reserves, but any surplus is generally put towards specific Council projects.